

MISSISSIPPI DEVELOPMENT AUTHORITY 501 N. WEST STREET, 15TH FLOOR WOOLFOLK

BRENT CHRISTENSEN

AGENCY ADDRESS CHIEF EXECUTIVE OFFICER

	Actual Expenses FY Ending June 30, 2014	Estimate Expenses FY Ending June 30, 2015	Requested for FY Ending June 30, 2016	Requested Increase (+) or Decrease (-) FY 2016 vs. FY 2015 (Col. 3 vs. Col. 2)	
				AMOUNT	PERCENT
I. A. PERSONAL SERVICES					
1. Salaries, Wages & Fringe Benefits (Base)	19,386,851	20,460,576	20,460,576		
a. Additional Compensation					
b. Proposed Vacancy Rate (Dollar Amount)					
c. Per Diem					
Total Salaries, Wages & Fringe Benefits	19,386,851	20,460,576	20,460,576		
2. Travel					
a. Travel & Subsistence (In-State)	441,170	745,000	755,000	10,000	1.34%
b. Travel & Subsistence (Out-of-State)	379,720	640,000	650,000	10,000	1.56%
c. Travel & Subsistence (Out-of-Country)	129,971	219,348	219,348		
Total Travel	950,861	1,604,348	1,624,348	20,000	1.24%
B. CONTRACTUAL SERVICES (Schedule B):					
a. Tuition, Rewards & Awards	143,230	200,000	200,000		
b. Communications, Transportation & Utilities	258,486	375,000	375,000		
c. Public Information	4,958,774	7,761,321	13,772,906	6,011,585	77.45%
d. Rents	1,646,308	2,300,000	2,300,000		
e. Repairs & Service	58,904	86,000	86,000		
f. Fees, Professional & Other Services	22,428,865	16,991,320	10,099,437	(6,891,883)	(40.56%)
g. Other Contractual Services	460,013	593,500	593,500		
h. Data Processing	930,976	1,144,500	1,478,500	334,000	29.18%
i. Other	27,912	50,100	50,100		
Total Contractual Services	30,913,468	29,501,741	28,955,443	(546,298)	(1.85%)
C. COMMODITIES (Schedule C):					
a. Maintenance & Construction Materials & Supplies	27,897	40,000	40,000		
b. Printing & Office Supplies & Materials	247,037	520,000	520,000		
c. Equipment, Repair Parts, Supplies & Accessories	38,768	55,500	55,500		
d. Professional & Scientific Supplies & Materials	220,745	405,500	405,500		
e. Other Supplies & Materials	261,115	353,855	353,855		
Total Commodities	795,562	1,374,855	1,374,855		
D. CAPITAL OUTLAY:					
1. Total Other Than Equipment (Schedule D-1)					
2. Equipment (Schedule D-2):					
b. Road Machinery, Farm & Other Working Equipment					
c. Office Machines, Furniture, Fixtures & Equipment	60,281	13,880	16,450	2,570	18.51%
d. IS Equipment (Data Processing & Telecommunications)	172,722	303,192	308,872	5,680	1.87%
e. Equipment - Lease Purchase					
f. Other Equipment	11,136	10,500	2,250	(8,250)	(78.57%)
Total Equipment (Schedule D-2)	244,139	327,572	327,572		
3. Vehicles (Schedule D-3)	36,712	48,000	48,000		
4. Wireless Comm. Devices (Schedule D-4)	5,000	10,100	10,100		
E. SUBSIDIES, LOANS & GRANTS (Schedule E):	213,847,699	447,615,581	383,659,319	(63,956,262)	(14.28%)
TOTAL EXPENDITURES	266,180,292	500,942,773	436,460,213	(64,482,560)	(12.87%)
II. BUDGET TO BE FUNDED AS FOLLOWS:					
Cash Balance-Unencumbered	42,850,929	33,650,588	27,227,438	(6,423,150)	(19.08%)
General Fund Appropriation (Enter General Fund Lapse Below)	21,507,826	23,042,081	28,265,783	5,223,702	22.67%
State Support Special Funds	1,300,000	1,080,000		(1,080,000)	(100.00%)
Federal Funds _____ Other Special Funds (Specify) _____	223,602,378	459,117,192	391,990,930	(67,126,262)	(14.62%)
OTHER SPECIAL FUNDS	10,569,747	11,280,350	9,842,500	(1,437,850)	(12.74%)
Less: Estimated Cash Available Next Fiscal Period	(33,650,588)	(27,227,438)	(20,866,438)	(6,361,000)	(23.36%)
TOTAL FUNDS (equals Total Expenditures above)	266,180,292	500,942,773	436,460,213	(64,482,560)	(12.87%)
GENERAL FUND LAPSE	29,834				
III. PERSONNEL DATA					
Positions Authorized in Appropriation Bill					
Permanent: Full Time:	244	241	241		
Part Time:	4	3	3		
Time-Limited: Full Time:	76	72	72		
Part Time:	1	1	1		
Average Annual Vacancy Rate (Percentage)					
Permanent: Full Time:	9.00	9.00	9.00		
Part Time:	25.00				
Time-Limited: Full Time:	18.00	11.00	11.00		
Part Time:	100.00				

Approved by: _____
Official of Board or Commission
Budget Officer: BRIAN DANIEL / BDANIEL@MISSISSIPPI.ORG
Phone Number: 359-3301

Submitted by: JAMES T. MCCARTHY
Name
Title: CHIEF FINANCIAL OFFICER
Date: August 4, 2014